

# QAMCO

شركة قطر لصناعة الألمنيوم

Qatar Aluminium Manufacturing Company



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Qatar Aluminium Manufacturing Company

# Annual General Assembly Meeting

16 March 2023

# Agenda of Ordinary General Assembly Meeting

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1. Listen to the Chairman's message for the financial year ended 31 December 2022.
2. Approve the Board of Directors' report on QAMCO's operations and financial performance for the financial year ended 31 December 2022.
3. Listen and approve the Auditor's Report on QAMCO's financial statements for the financial year ended 31 December 2022.
4. Discuss and approve QAMCO's financial statements for the financial year ended 31 December 2022.
5. Present and approve 2022 Corporate Governance Report.
6. Approve the Board's recommendation for a dividend payment of QR 0.09 per share for 2022, representing 9% of the nominal share value.
7. Absolve the Board of Directors from liability for the year ended 31 December 2022 and fix their remuneration.
8. Appoint the external auditor for the financial year ending 31 December 2023 and approve their fees.





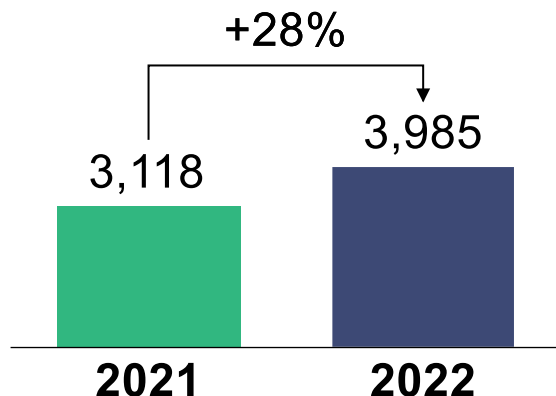
**1. Listen to the Chairman's message for the financial year ended 31 December 2022**



**2. Approve the Board of Directors' report on QAMCO's operations and financial performance for the financial year ended 31 December 2022**

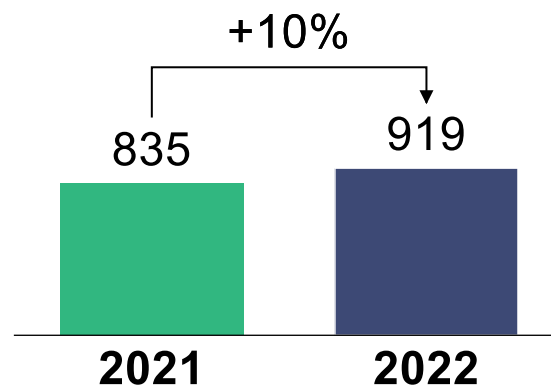
# Financial Performance

## Share of JV's revenue (QR' million)



Share of JV's revenue inclined, mainly due to positive selling price trajectories and slightly higher sales volumes.

## Net profit (QR' million)



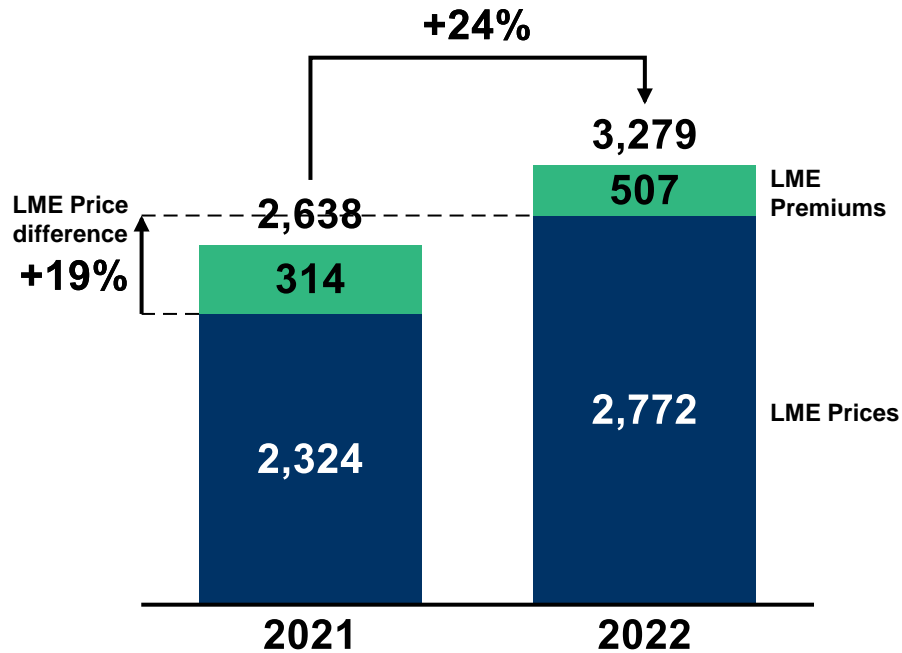
Profitability improved mainly due to continued uptick in aluminium prices with better realized premiums, along with slightly higher sales volumes. This was partially offset by higher OPEX, mainly pertaining to higher raw material cost.

2022 Earnings per share of **QR 0.165**



# Analysis of Selling prices

## Selling Prices (\$ / MT)

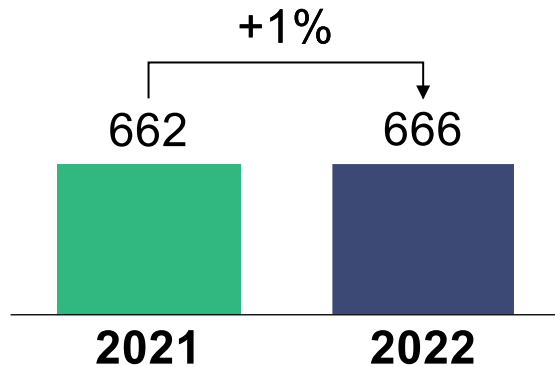


- Average selling prices improved on a year-on-year basis, underpinned by continued strength from constructive macroeconomic context carried forward from the latter part of last year.
- LME premiums improved mainly due to comparatively better global demand for premium aluminium products.



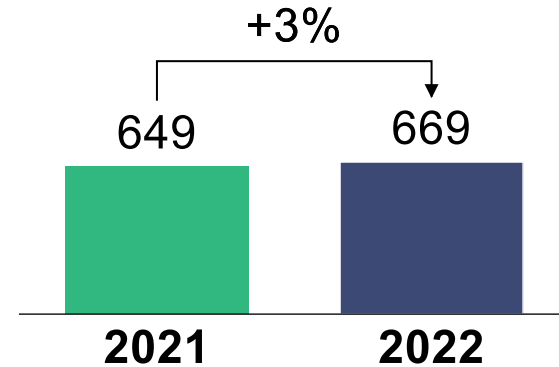
# Production and Sales Volumes

## Production (MT' 000) – 100%



YE-22 production volumes slightly inched higher compared to YE-21, due to increase in liquid production amid higher amperage.

## Sales Volumes (MT' 000) – 100%

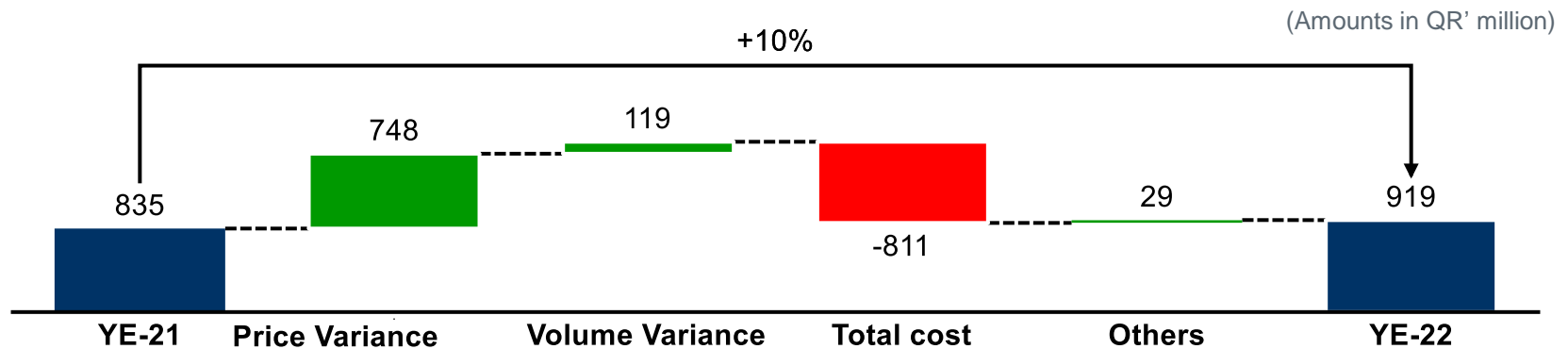


YE-22 sales volumes increased as compared to YE-21 inline with higher production.





# Net Profit Variance Analysis



QAMCO reported a net profit of **QR 919 million**, an increase in profitability by 10% compared to YE-21.

QAMCO's YE-22 results were impacted by JV's performance mainly due to:

▶ Favorable movements

- Higher average realized prices (+24%), along with better premiums;
- Slightly higher sales volumes;
- Others: savings from head-office expenses and higher finance income from fixed deposits.

▶ Unfavorable movements

- Higher cost of goods sold, mainly on account higher raw material costs and unfavorable inventory movements;
- Higher marketing fees, shipping & insurance cost;
- Higher finance cost due to increased floating lending rates, linked to overall hike in global interest rates.



# 2022 Proposed Dividends

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**Total  
dividend of  
QR 502  
million**

**Dividend per  
share of QR  
0.09**

**Pay-out  
ratio of 55%  
of net  
earnings for  
2022**



An aerial photograph of a large industrial facility, possibly a refinery or chemical plant, featuring several large cylindrical storage tanks and complex piping. The image is overlaid with a large, white, jagged graphic on the left side. The text is centered in the lower half of the image.

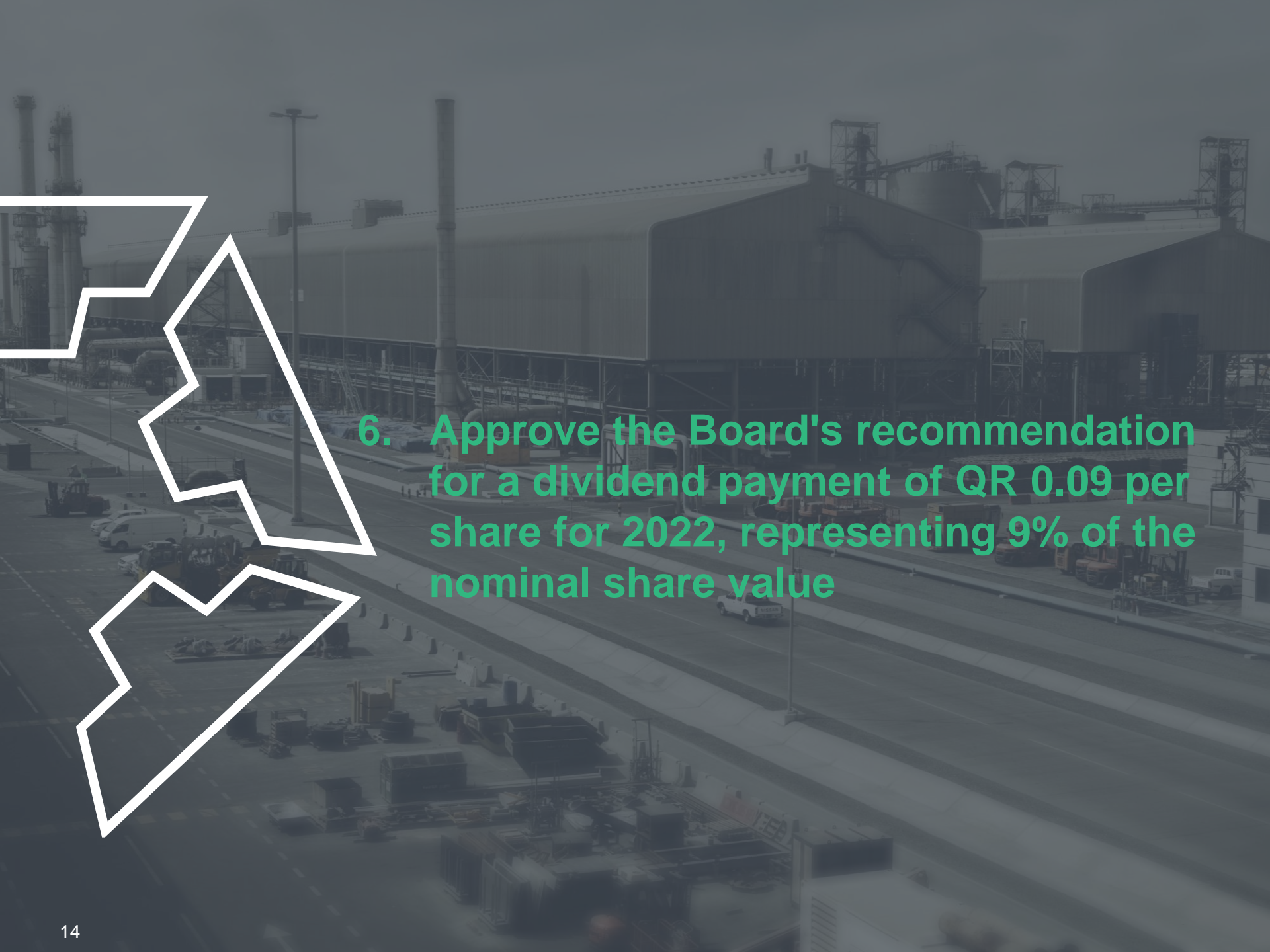
**3. Listen and approve the Auditor's Report on QAMCO's financial statements for the financial year ended 31 December 2022**



**4. Discuss and approve QAMCO's financial statements for the financial year ended 31 December 2022**

An aerial photograph of a large industrial facility, possibly a refinery or chemical plant, featuring several large storage tanks, processing units, and a paved area with various vehicles and equipment. A large, white, jagged graphic element is overlaid on the left side of the image.

**5. Present and approve 2022 Corporate Governance Report**

A large industrial facility, possibly a refinery or chemical plant, with several large storage tanks and processing units. A white jagged arrow points from the left side of the image towards the text. The text is in a light green color.

**6. Approve the Board's recommendation for a dividend payment of QR 0.09 per share for 2022, representing 9% of the nominal share value**

# 2022 Proposed Dividends

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**Total  
dividend  
of QR 502  
million**

**Dividend  
per share  
of QR 0.09**

**Pay-out  
ratio of  
55% of net  
earnings  
for 2022**


**Qatar Aluminum Manufacturing Company is pleased to announce to its shareholders that the dividend for the year ended 31 December 2022 will be distributed through Qatar National Bank, starting from Sunday, 19 March 2023**





**7. Absolve the Board of Directors from liability for the year ended 31 December 2022 and fix their remuneration**

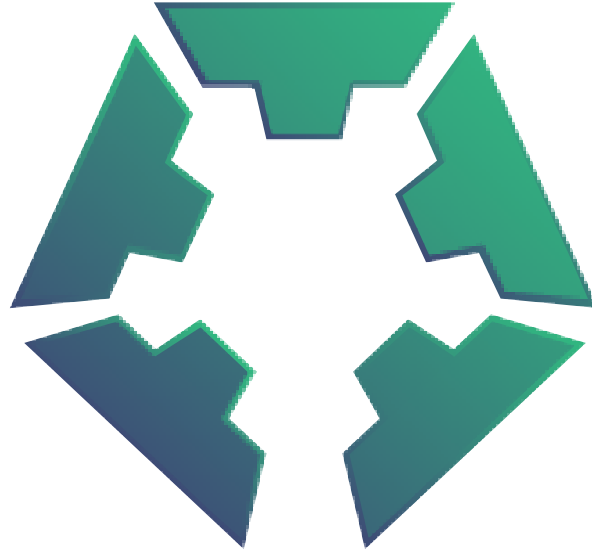


An aerial view of a large industrial facility, possibly a refinery or chemical plant, with various buildings, pipes, and storage tanks. A white jagged outline is overlaid on the left side of the image. The text is centered in the lower half of the image.

**8. Appoint the external auditor for the financial year ending 31 December 2023 and approve their fees**

**Thank you**





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